

OS/OFF/MKT/2021/143

Date - 22-08-2021

MEMORANDUM OF UNDERSTANDING [MOU]

Between

M/S. Green Sense Energy System Private Limited

And

Shri Shivaji Institute of Engineering and Management Studies

This Memorandum of understanding [here in after called as the MOU] is entered into on this the 11th day of January 2021 by and between

Green Sense Energy System Private Limited the First party represented here in by Director Centre head director Managing Director Mr Subhash Chandane and Shri Shivaji Institute of Engineering and Management Studies the second party and represented here in by its Director Shri Shivaji Institute of Engineering and Management Studies

Where as

A) First party is a Manufacturing company Named : Green Sense Energy System Private Limited

B) First party and second party believe the collaboration and cooperation between them will promote more effective use of each of their resources and provide each of them with enhanced opportunities

C) The parties intend to cooperate and focus their efforts on co-operation within area of skill based training education placements industrial visit expert lectures

D) Shri Shivaji Institute of Engineering and Management Studies the second party is is engage in

Now therefore in consideration of the mutual promises set forth in this MOU the parties hereto agree as follows

CO-OPERATION

CLAUSE 1

- 1.4 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.5 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.6 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

SCOPE OF THE MoU

CLAUSE 2

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **Shri Shivaji Institute of Engineering and Management Studies**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party- **Shri Shivaji Institute of Engineering and Management Studies.**

M.S.P. Mandale

Director

M.S.P. Mandale's

Shri Shivaji Institute of Engineering and Management Studies, Pune

Second Party- **Greensense Energy System Pvt Ltd.**

Centre Head (Contact No.9326072571)(GST No.27AAFC4309E1ZN).

