



Marathwada Shikshan Prasarak Mandal's

# Shri Shivaji Institute of Engineering and Management Studies, Parbhani.

Approved by AICTE, New Delhi, DTE, Mumbai & Affiliated to SRTMU, Nanded.  
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Prof. Balaji Bachewar  
Director

Ref. No. SSIEMS/05/2014-15/801.

Date : 07-02-2015

**MEMORANDUM OF UNDERSTANDING  
BETWEEN  
SHRI SHIVAJI INSTITUTE OF ENGINEERING AND MANAGEMENT STUDIES,  
PARBHANI.  
AND  
MCED (Maharashtra Centre for Entrepreneurship Development)**

**FOR  
CO-OPERATION IN THE FIELD OF ENTREPRENEURSHIP DEVELOPMENT**

This non-binding Memorandum of Understanding (hereinafter referred as "MOU") is made and entered into at Parbhani on the 7<sup>th</sup> day of February 2015.

BETWEEN

**SHRI SHIVAJI INSTITUTE OF ENGINEERING AND MANAGEMENT STUDIES, PARBHANI** (hereinafter referred to as "SSIEMS") SSIEMS is one of the premier Institutions in the field of Technical and Management Education, and it was established in 2010. The institute is located at Parbhani; Maharashtra region. The institute is approved by All India Council for Technical Education, Government of India and is affiliated to the SRTMU, Nanded. In a short span of time the institute has grown from strength to strength and is counted among the best engineering colleges in Marathwada.

The institute has well-equipped laboratories, library and hostel facilities for girls and boys. The institute with its rich faculty resources has strived to provide value added high quality education with practical skills to provide all round professional competence. The Institute offers B.E degree courses in five disciplines i.e., Computer Science, Electronics and Tel. Communication, Electrical, Civil and Mechanical Engineering we also offer M.E. Degree courses in Mechanical Engineering (Machine Design) and Electronics and Telecommunication along with the regular MBA course with specialization in Finance, Marketing & Human Resource Management. SSIEMS College is among the sought after institutes in Marathwada and our students have done exceedingly well in academics.

AND

**MAHARASHTRA CENTRE FOR ENTREPRENEURSHIP DEVELOPMENT**

(hereinafter referred to as "MCED") MCED has been a pioneer in espousing social and economic entrepreneurship since 1988. It is a training institute in the core area of entrepreneurship development. It works as a facilitator and guide for the creation and cultivation of the entrepreneurial spirit and the concept of 'self-employment' in a nation that is largely driven by third party employment. MCED is a training institute where the product 'entrepreneurship training' is intangible. Thereby, the main assets of the organization are the human resources that are an invaluable asset.

NOW, THEREFORE, in consideration of each party's engagement under this Agreement, and the other covenants in this Agreement, the parties agree as follows:

**OBJECTIVES OF THE MOU:**

The objective of this Memorandum of Understanding is;

- To promote interaction between SSIEMS and MCED in mutually beneficial areas.
- To provide a formal basis for initiating interaction between SSIEMS and MCED.
- To spread entrepreneurial culture.
- To develop entrepreneurs through systematic training.
- To disseminate information and data regarding entrepreneurship
- To help industries and institutions in mobilizing human resources with an entrepreneurial approach
- To create awareness about emerging & future entrepreneurial opportunities and challenges amongst students
- To conduct organization development programs.

**PROPOSED MODES OF COLLABORATION:**

SSIEMS and MCED propose to collaborate through;

- SSIEMS will provide management trainees to MCED for its live projects, events, programs etc.
- MCED shall help and support students of SSIEMS for In-plant training & projects.
- SSIEMS & MCED shall jointly conduct social and academic research in areas of mutual interest.
- SSIEMS & MCED would jointly conduct Entrepreneurship Development Program, Conference & Seminar to update the knowledge of staff, faculty members and students of the region.

- SSIEMS & MCED will jointly arrange workshops, expert lectures to inculcate the spirit of entrepreneurship among the students in the region.
- SSIEMS & MCED will jointly arrange Entrepreneurship Awareness Camp.
- SSIEMS & MCED will jointly arrange Trainers Training Programmes.
- SSIEMS & MCED will jointly arrange programmes for making Competent Personnel for small scale industrial management.
- MCED shall facilitate students of SSIEMS to visit and meet successful entrepreneurs and running units to boost the moral.

## TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire 3 years after the effective date specified in the opening paragraph. SSIEMS will not pay any amount in the form of fees or charges to MCED. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party.

## SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of

Shri Shivaji Institute of Engg. &  
Mgmt. Studies, Parbhani.

By

Name : Prof. Balaji G. Bachewar

Title : Director

Date : 7<sup>th</sup> Feb. 2015

Director

M. S. P. Mandal's

Shri Shivaji Institute of Engineering  
and Management Studies  
PARBHANI

On behalf of

Maharashtra Centre for Entrepreneurship  
Development

By

Name : Mr. Shankar R. Pawar

Title : Jr. Project officer

Date : 7<sup>th</sup> Feb. 2015

PROJECT OFFICER