

# Marathwada Shikshan Prasarak Mandal's

# Skri Skivaji Institute of Engineering and Management Studies, Parbhani.

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DTE Code: 2252

University Code: 521

Shri Prakash Solanke

President

Shri Satish Chavan

Shri Anil Nakhate Prof. Anand K.Pathrikar

Secretary

Joint Secretary

Director

Ref. No.: SSTEMS 12/2021-22/474

Date: 25/5/2022

# MEMORANDUM OF UNDERSTANDING (MOU)

#### **BETWEEN**

Shri Shivaji Institute of Engineering and Management Studies Parbhani

#### AND

# **Cloud-Natives Solutions**

This Memorandum of Understanding (herein after called as the 'MOU') is entered into on this the 25 th day of May 2022 by and between Shri Shivaji Institute of Engineering and Management Studies Parbhani, the First Party represented herein by its Director Shri Shivaji Institute of Engineering and Management Studies Parbhani And Cloud-natives Solutions Pune. The second party and represented herein by its CEO Mrs. Pratibha Solanke

#### WHEREAS:

- A) First Party is a Higher Educational Institution named: Shri Shivaji Institute of Engineering and Management Studies Parbhani.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill BasedTraining, Education, Placement, Industrial Visit, Expert Lecture.
- D) Cloud -Natives Solutions- the Second Party is engaged with transforming business with cloud-native technologies with our services!

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

# **CLAUSE 1**

# **CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish cooperation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

# **CLAUSE 2**

# SCOPE OF THE MOU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **Shri Shivaji Institute of Engineering** and **Management Studies Parbhani**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsever nature required.

# **CLAUSE 3**

# **VALIDITY**

- 3.1 This Agreement will be valid for 5 years from the date of signing of this agreement.
- 3.2 This agreement will be valid only at the intentions of the parties involved therein, this MOU could be dissolved or cancelled by either party any time by giving 30 days notice and shall not have any legal bindings in nature. Should either or all parties to it opt to not act upon, the MOU loses its validity.

# **CLAUSE 4**

# RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name to make any representation or create any obligation or liability, expressed or implied, on behalf of the other

Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of the MOU to make agreements of any kind in the name of or binding upon the other party to pledge the other Party's credit, or to extend credit on behalf of the other Party.

**AGREED:** 

**Authorized Signatory** 

Dr<sub>M</sub>A.K. Rathrikar

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and Marcanagen 8. 19463688433ani

Email Id: director.ssiems@yahoo.com

**Authorized Signatory** 

Mrs. Pratibha Solanke (CEO)

Contact No. 9986257272

Email Id: info@cloudnativesolutions.in

Witness:

1) Prof. Rahul Gunjker

(Training & Placement Officer)

M.S.P Mandal's
Shri Shivaji Institute of Engineering
and Management Studies
PARBHANI\*

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Dept. of Electrical & Electronics Engg. Shri Shivaji Institute of Engineering & Management Studies, Parbhani